

**MELVIN G. FOHT,
Vice President Development**

Mr. Foht is a founding member of Royop and is the Vice President of Development. Prior to joining Royop Properties in January 1998, Mr. Foht was Vice President, Alberta for Penreal Advisors Ltd., a position he held since 1991. In this role he was responsible for operations of the company including the development, acquisition and management of commercial real estate. From 1988 to 1991, he was Development Manager for Penreal in Vancouver where he developed a number of suburban office projects. Before joining Penreal in 1988, Mr. Foht's earlier career was spent with a number of other development companies where he developed industrial business parks, retail centres and warehouses in Edmonton and Calgary totaling approximately three million square feet. Mr. Foht holds an MBA degree