

FRANK BOYD

Born and educated in Northern Ireland, Frank graduated from Queen's University of Belfast in 1969 with a B.Sc. in Civil Engineering. Forty-eight hours later he was married and emigrating to Canada, with Calgary as his destination.

Frank's start in the construction industry was as a draftsman at Strong Lamb & Nelson Ltd. (now Stantec). He quickly progressed to Chief Design Engineer, and oversaw the design of 9,000 lots for houses in the Calgary area.

In 1975 Frank moved to Carma Developers, where his responsibilities included producing up to 1,000 residential lots per year. In 1981 he became Vice President, Southern Alberta, overseeing revenue production of \$50 million annually.

Frank joined United Management Ltd. in 1984, where he grew the land division from a single 50% joint venture in one project, to a seven project operation in Edmonton and Calgary. By 1990 lot sales had grown to 850 per year, generating annual revenues of over \$40 million.

In May, 1991, Frank started Apex Land Corporation with a \$10,000.00 option on a 47-acre parcel of land that was later to become part of Citadel. Since that time Frank has successfully overseen the development of 16 communities, 4500 single family homes, 1500 multi-family units, and over 1 billion dollars in revenue.

Apex Land Corporation was a publicly traded company on the TSE until it was privatized in October 2001, when all the shares were purchased by a major Canadian Pension Fund. On September 30, 2003 Apex Corporation changed ownership again and a management group bought the Calgary assets of Apex and formed a new entity called Apex Limited Partnership, with Frank as President and CEO. In addition to his corporate responsibilities, Frank is a respected member and contributor to the development community, as evidenced by his presidency of the Urban Development Institute of Canada Board of Directors from 1997 – 2000. He has also served on the Board of Directors of the Urban Development Institute of Alberta and has been Calgary Chapter Chairman.